(f) The contribution to the latest inflation rate of 6.4 per cent by various subgroups was :

Primary articles—14.7%

Fuel, Power, Light & Lubricants—24.7%

Manufactured Products—60.6%

Evasion of excise duty by M/s. Purolator India Limited

133. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that M/s. Purolator India Limited, New Delhi, Parwanoo and Gurgaon are circumventing the various provisions of the Excise Act to evade the payment of excise duty to Government;

(b) whether it is also a fact that the Company is not issuing Form 57F(2) while purchasing/receiving components, raw materials from various suppliers/vendors for its manufacturing purpose;

(c) whether the above said malpractice being followed by the company is causing a loss of revenue to Government;

(d) if so, the details thereof and action proposed to be taken against the said company;

(e) whether the company is also not maintaining the proper record of the job work done by the suppliers leading to loss of excise duty to Government if so, the details thereof and action taken/proposed to be taken against the company ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) One case of Central Excise duty evasion was registered against M/s. Purolator India Limited Gurgaon during the year 1990-91. The adjudicating authority has confirmed a demand of Rs. 20,23,887/- as Central Excise duty and has imposed Rs. 20,000/- as penalty under the provisions of the Central Excises and Salt Act, 1944 and the rules thereunder.

(b) The Company has sought permission under Rule 57F(2) of the Central Excise Rules for sending various components, raw material for processing by job workers and the same has been granted by the appropriate Central Excise Officer.

(c) and (d) Does not arise, in view of (b) above.

(e) The Company is maintaining proper records for the job work got done by it.

Filling up of the Reserved Posts in GIC

134. SHRI JAGIR SINGH DARD : Will the Minister of FINANCE be pleased to state :

(a) whether GIC is following carryforward provision of unfilled vacancies in promotion/recruitment since nationalisation i.e. 1973 in class IV, III, II and the lowest rung of Class I as envisaged in Ministry of Finance circular No. 101/5/91/SCT dated the 28th February, 1991 which is effective from 1980 in Banking Division;

(b) if not, whether the reserved posts for SC/ST are dereserved with the approval of competent authority and details of dereserved posts year-wise in each cadre; and

(c) if not, the reasons therefor and whether steps are being taken to fill up the backlog since 1973 i.e. the date of nationalisation ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) No, Sir. Minist

of Finance (Banking Division) Circular No. 101/5/91-SCT dated the 28th February, 1991 is not applicable to GIC.

(b) and (c) Does not arise.

भारतीय रिजर्व बैंक बैंकिंग प्रणाली में दोष

135. डा. जितेन्द्र कुमार जैन :
*श्री राम जेठमलानी :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार का ध्यान 2 अप्रैल, 1993 के "दैनिक जाब्जर्बर" में "मनमोहन एडमिट्स लेपिरस इन आर. बी. आई. बैंकिंग" शीर्षक से प्रकाशित समाचार की ओर दिलाया गया है;

(ख) यदि हां, तो क्या यह सच है कि भारतीय रिजर्व बैंक की वर्तमान कार्य-प्रणाली में अनेक दोष हैं;

(ग) क्या सरकार ने इन दोषों का पता लगा लिया है; और

(घ) यदि हां, तो उनका ब्यौरा क्या है और उन्हें दूर करने के लिए क्या कार्रवाही की गई है ?

वित्त मंत्रालय में राज्य मंत्री तथा संसदीय कार्य मंत्रालय में राज्य मंत्री (डा. अब्दुर अहमद) : (क) से (घ) समाचार में वित्त मंत्री द्वारा संयुक्त संसदीय समिति को दिए गए उत्तर का हवाला दिया गया है। संयुक्त संसदीय समिति बैंकों और वित्तीय संस्थाओं में प्रतिभूति लेनदेनों में अनियमितताओं की जांच कर रही है और इसलिए, इस समय इस बारे में कोई टिप्पणी करना उचित नहीं होगा।

Passing on the Tax Relief Benefits to Consumers

136. SHRIMATI KAMLA SINHA :
SHRI JAGIR SINGH DARD :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that relief in excise duties have been passed on to consumer;

(b) whether it is also a fact that the manufacturers of excisable goods who use imported raw material, component parts etc. have also passed on the relief in the import along with relief in the excise duties to the consumer;

(c) if so, what are the details thereof and in which manner Govt. will ensure that it is also passed on to the consumer ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) Excise and Customs duty exemptions are given for achieving different objectives like reducing input cost, protecting the small scale sector, promotion of exports, etc. It is expected that reduction in duty of excise should result in reduced prices to consumers. However, Govt. does not enforce price control on most manufactured goods. Market prices are generally determined by a multiplicity of factors, out of which duty of excise or customs is one.

(c) Reports received after the budget indicate that there has been reduction in prices of some of the commodities on which excise duties have been reduced. However, there is no legal mechanism to enforce reduction in price to the extent of duty reduction, inasmuch as several factors determines the market price.